

**BIG NEWS!**



MAPLE BANK

is now



GRANITE  
BANK

*Ordinary People - **EXTRAORDINARY** Service!*

Maple Bank is excited to announce that we have become part of Granite Bank, a family-owned community bank which is based in central Minnesota (Cold Spring & Spicer offices). We're very excited about what this partnership will bring to our customers, employees, and the communities we serve.

Please know your existing accounts and services will not be affected. There is nothing that you need to do.

### ***Positive Benefits:***

Here are some positive effects for you:

- ***Increased lending capacity and lending products***
- ***Family-owned, community bank management***
- ***We will continue to be a community bank***
- ***Staff:*** We are excited to keep our staff, so you can continue working with the bankers you know
- ***Coming soon:*** new offerings will include mortgage, insurance and retirement services

We appreciate your business and please watch your mail and email for additional information.

***We are excited to continue working with you!***

Member FDIC  
NMLS #405434





To Depositors and Debtors of Maple Bank:

This is to advise you that on or after July 22, 2022, Granite Bank, Cold Spring, Minnesota, will acquire by merger Maple Bank, Champlin, Minnesota, which has its main office at 11660 Theatre Drive North, Champlin, Minnesota 55316.

As a result of this transaction, your account(s) at Maple Bank will automatically become accounts at Granite Bank.

As you may be aware, FDIC insurance generally covers a depositor's account in any bank up to \$250,000. Therefore, if, as a result of the transaction, you will have funds on deposit at Granite Bank in excess of \$250,000, you should pay particular attention to this paragraph. In accordance with Section 8(q) of the Federal Deposit Insurance Act, in a transaction such as this, where the deposits of one financial institution are transferred to another financial institution, separate insurance on the transferred deposits will continue for six months after the date of transfer or, in the case of time deposits, the earliest maturity date after the expiration of the six month period. In other words, if the transfer of deposits from Maple Bank to Granite Bank causes your deposits at Granite Bank to exceed \$250,000, your excess deposits will be insured by the FDIC for six months from the date the transaction takes effect, or, in the case of time deposits, the earliest maturity date after the six month period. Please contact one of our officers if your deposits at Granite Bank will exceed \$250,000 as a result of the transaction or if you have any questions.

We're very excited about what this partnership will bring to our customers, employees, and the communities we serve. Please know your existing accounts and services will not be affected. There is nothing that you need to do. In a merger transaction such as this, customers frequently have concerns as to whether they can continue to use their old checks and/or debit cards. In this transaction, you may continue to use your existing checks and debit cards from Maple Bank. When you order your new checks, they will have the name Granite Bank.

Another common concern relates to the hours and availability of bank services in the lobby and at the drive-up. We will continue the same hours and availability of bank services in the lobby and drive-up as we have in the past.

Sincerely,

A handwritten signature in black ink, appearing to read 'Gerald Reiter', written over a white background.

Gerald Reiter  
President/CEO